

THOMPSON VALLEY HEALTH SERVICES DISTRICT

c/o TVEMS

380 North Wilson Avenue - Loveland, Colorado 80537

Phone (970) 663-6025

A Special Colorado Health Services District

Serving Southern Larimer County

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Regular Board Meeting
June 24, 2010 - 5:30 p.m.
Station 320 Holdeman Room

Call to Order – By R. Bates at 5:31 p.m.

Roll Call – Bates, Childers, Farnham, Linden, McNally, Washnock

Absent Excused - Gomez

Absent Unexcused

In attendance – Cheryl Wallace with Bondi & Co., Chief Lesher, Admin. Capt. Dolgener

Approve Minutes – Motion by M. Childers, second by T. McNally to approve the May regular board meeting minutes as presented are unanimously approved.

Approve Treasurer's Report – In the absence of board Treasurer, Chief Lesher reviewed the May financial statement. Revenue and cost of sales (revenue adjustments) are in line with budget, salaries are over budget due to monthly payroll accrual adjustment. Bottom line looks good year-to-date. Motion by T. McNally, second by S. Linden, to approve the May financial statement as presented is unanimously approved.

Old Business

- Cheryl Wallace, Bondi & Co. 2009 Audit report: See attached annual audit report and report to governance. C. Wallace said their report is good and that there is no indication of fraud. The Report to governance offers suggestions for improvements in internal controls that The District should consider adopting as good practice.
- Discuss & vote on resolution to oppose Amendments 60 & 61 & Proposition 101 – Legal Counsel presented proposed resolution, discussion and amendments made, R. Lyons will make changes and present final draft at July meeting for approval. Discussion about sending approved proposal to newspaper as press release. <http://www.donthurtcolorado.com> has option to make individual donations to the campaign against Amendments 60 & 62, & Proposition 101.
- Water Valley property investment discussion continued – T. McNally, R. Bates, and R. Lesher met to discuss purchase/lease proposals presented last month. **1.)** Straight purchase of land completed by July 31, 2010. **2.)** Purchase land and have M. Lind Corp. as construction manager. **3.)** Roll package together and lease from M. Lind Corp. with buyout at end of lease. Total value of property and building is approx. 2 million; not knowing what the future may hold it seems only 2 options are possible; Go with #1, purchase land now and hold until able to build, and the recommended solution is to go with #3 total package option with lease buyout, it seems to be the quickest way to secure property at current price and have building constructed in a reasonable amount of time and maintain cash on hand at reasonable levels for any future reductions in tax revenue if Amendments 60 & 61, Proposition 101 pass. Discussion regarding using M. Lind Corp. for lease purchase on construction and contract manager. T. McNally proposed to go forward with project in 2 phases; phase 1 to purchase land and phase 2 to explore options with other lease purchase resources.

Motion by T. McNally, second by A. Washnock to send letter of intent to M. Lind Corp. outlining intent to purchase property for \$740,520, letter to remain open for duration of 90 days to allow time to pursue various financial construction options is unanimously approved. R. Lyons will prepare letter of intent; R. Leshner will meet with M. Lind Corp. and obtain signatures.

- New bank account signature forms completed – M. Dolgener got all signatures available at meeting, will follow-up with S. Gomez for his signature.

Committee Reports

- Liaisons, T. McNally and S. Gomez approved money to Community Health Center; M. Dolgener will send check next week.
- SDA – Newsletter review, SDA Annual conference to be held Sept 23 – 24 in Keystone, there are workshops in Vail and Denver July 21 & 18 (Check SDA website for exact information),
 - Personnel/Morale – S. Linden spent a day riding with the crew at Station 320.

Legal (Attorney) - Red Flag Rules policy acceptance has been extended to the end of December.

Chief's Report – See attached.

Mail/E-Mail – M. Dolgener distributed updated member contact information list.

Schedule Chief's Breakfast – Tuesday, July 13, 7:00 a.m. The Egg & I

Next Meeting:

- Regular Board – July 29, 2010 – 5:30 p.m.

Adjournment – Motion by P. Farnham, second by M. Childers to adjourn the regular board meeting at 8:12 p.m. is unanimously approved.